

FLEXIBLE SPENDING ACCOUNTS—ASI FLEX

A great way to save money over the course of the year is to participate in the Flexible Spending Account (FSA) program through ASI Flex. Flexible Spending Accounts are designed to pay for qualified health and dependent care out-of-pocket expenses with pre-tax dollars that you elect to have deducted from your pay. These dollars will be deducted equally from each paycheck and deposited into an account for you. The amount that you contribute to the FSA and the amounts that you are reimbursed are tax-free. As a result of the personal tax savings, you increase your spendable income.

A **Healthcare** FSA lets you deduct money from each paycheck to reimburse yourself for eligible healthcare expenses. You can contribute up to \$2,700 per calendar year. Eligible expenses include costs for:

- Health-related products and services.
- Deductible and coinsurance/copays not covered by your Medical, Dental, or Vision plans.
- Expenses above a plan's maximum payment amount.

The **Dependent Care** FSA helps you pay for eligible child-care and elder-care expenses. If you and your spouse file separate income tax returns, the dependent care reimbursement limit for a FSA is \$2,500 per person or \$5,000 per household per calendar year. Submit a Reimbursement Request Form along with documentation to verify expenses. Eligible expenses include costs for:

- Babysitters (other than your own dependents).
- Day care.
- Day camps.
- Nursery school.
- Outside dependent or child-care services.
- Elder care.

Reminder

If you enroll in the Healthy Savings Plan with an HSA, you may NOT enroll in the Healthcare FSA.

